

**MINUTES OF REGULAR MEETING - RIVERBOAT
OPEN SESSION
December 20, 2012
ILLINOIS GAMING BOARD
CHICAGO, ILLINOIS**

NOTE: ITEMS IN **BOLDFACE PRINT** REFLECT OFFICIAL BOARD ACTIONS

On Thursday, December 20, 2012 a Regular Meeting - Riverboat of the Illinois Gaming Board ("Board") was held on the 2nd floor at 110 W. Randolph at the JRTC Building, Chicago, Illinois at 10:15 A.M. Present were the following: Chairman Aaron Jaffe, Members Maribeth Vander Weele, Michael Holewinski and Lee Gould.

APPROVAL OF MINUTES

Member Vander Weele moved that **the Board approve the open session minutes of its Regular Meeting of November 15, 2012**. Member Gould seconded the motion. The Board approved the motion unanimously by roll call vote.

ADMINISTRATOR'S REPORT –

Administrator Ostrowski reviewed the past year.

BOARD POLICY ITEM

- **2013 Board Meeting Dates –**

Member Holewinski moved that **the Board approve the following dates for Regular Board Meetings for the 2013 Calendar year:**

Wednesday, January 23, 2013 and Thursday, January 24, 2013
Wednesday, February 20, 2013 and Thursday, February 21, 2013
Tuesday, March 19, 2013 and Wednesday, March 20, 2013
Wednesday, April 17, 2013 and Thursday, April 18, 2013
Wednesday, May, 22, 2013 and Thursday, May 23, 2013
Wednesday, June 19, 2013 and Thursday, June 20, 2013
Wednesday, July 17, 2013 and Thursday, July 18, 2013
Wednesday, August 21, 2013 and Thursday, August 22, 2013
Wednesday, September 18, 2013 and Thursday, September 19, 2013
Wednesday, October 23, 2013 and Thursday, October 24, 2013
Wednesday, November 20, 2013 and Thursday, November 21, 2013
Wednesday, December 18, 2013 and Thursday, December 19, 2013

Member Vander Weele seconded the motion. The Board approved the motion unanimously by roll call vote.

PUBLIC COMMENTARY –

Ms. Rita Jones addressed the Board and staff on her views of problem gambling.

OWNER LICENSEE ITEMS

- **Casino Queen, Inc. – Approval of an Employee Stock Ownership Plan**
Based on a review of staff's investigation, Member Gould moved to **approve the structure of the Casino Queen, Inc.'s proposed Employee Stock Ownership Plan**. This structure includes the formation of the Casino Queen Holding Company (hereafter "Holdco") to provide collateral and security interest for the junior lenders to the proposed transaction. The senior lender's covenants and collateral will be with respect to Casino Queen, Inc. Member Gould further moves to approve the proposed exchange of the current shareholder's stock in Casino Queen, Inc. for Holdco stock, the redemption of the shareholder's Holdco stock and the sale by Holdco of Holdco stock to a newly formed Employee Stock Ownership Plan, consistent with the transaction documents provided to the Board. Member Holewinski seconded the motion. The Board approved the motion unanimously by roll call vote.
- **Casino Queen, Inc. – Jeff Watson – Key Person**
Based on staff's investigation, Member Gould moved that **the Board approve Jeff Watson as a Key Person in his position on the Casino Queen, Inc.'s Board of Directors as Co-Trustee of the Casino Queen's Employee Stock Ownership Plan**. Member Vander Weele seconded the motion. The Board approved the motion unanimously by roll call vote.
- **Casino Queen, Inc. – Robert Barrows – Key Person**
Based on staff's investigation, Member Gould moved that **the Board approve Robert Barrows as a Key Person in his position on the Casino Queen, Inc.'s Board of Directors as Co-Trustee of the Casino Queen's Employee Stock Ownership Plan**. Member Vander Weele seconded the motion. The Board approved the motion unanimously by roll call vote.

SUPPLIER LICENSE ITEM

- **Global Cash Access, Inc. – New Supplier License**
Based on staff's investigation, Member Vander Weele moved that **the Board issue a Supplier's License to Global Cash Access, Inc. for a period of one year, expiring in December 2013, and designate the following as Key Persons of Global Cash Access, Inc.:**
 - **Chief Executive Officer, Global Cash Access, Inc.;**
 - **President, Global Cash Access, Inc.;**
 - **Scott Howard Betts; and**
 - **David B. Lopez.**

Member Gould seconded the motion. The Board approved the motion unanimously by roll call vote.

- **WMS Gaming Inc. – Kenneth Lochiatto – Key Person**

Based on staff's investigation, Member Holewinski moved that **the Board approve Kenneth Lochiatto as a Key Person in his position as President & Chief Operating Officer of WMS Gaming Inc.** Member Vander Weele seconded the motion. The Board approved the motion unanimously by roll call vote.

OCCUPATIONAL LICENSE APPROVAL AND DENIALS –

Based on staff's investigation, Member Vander Weele moved that **the Board find suitable and approve 46 applications for Level 2 Occupational Licenses and 97 applications for Level 3 Occupational Licenses.** Member Gould seconded the motion. The Board approved the motion unanimously by roll call vote.

PROPOSED COMPLAINTS AND DISCIPLINARY ACTIONS

Based on staff's investigation, Member Holewinski moved that **the Board issue Disciplinary Complaints against Vanessa Tabitha Andersen, Jeffrey J. Nicastro and Jennifer Marie Rangel for failing to disclose all material changes in information to the Board, and that the Board revoke their occupational licenses 21 days from the dates of service of the Complaints, unless they file Answers or pay fines within that time period.** Member Gould seconded the motion. The Board approved the motion unanimously by roll call vote.

At 10:35 A.M. Member Gould motioned to adjourn and Member Vander Weele seconded the motion. All Members voted in favor of adjournment.

Respectfully submitted,

Mary C. Boruta
Secretary to the Administrator